

## Press release

Frankfurt am Main  
13 November 2023  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 13 November 2023 was as follows:

| <b>Bubills issue:</b>                                 | <b>Reopening<br/>April 2023 / 12 months</b> | <b>Reopening<br/>October 2023 / 12 months</b> |
|---|---|---|
| Due on:   | 17 April 2024                               | 16 October 2024                               |
| Maturity:   | residual 5 months (154 days)                | residual 11 months (336 days)                 |
| ISIN:   | DE000BU0E048                                | DE000BU0E105                                  |
| <b>Bids</b>   | <b>€ 3,065.00 mn</b>                        | <b>€ 3,235.00 mn</b>                          |
| Competitive bids                                      | € 1,590.00 mn                               | € 1,270.00 mn                                 |
| Non-competitive bids                                  | € 1,475.00 mn                               | € 1,965.00 mn                                 |
| <b>Allotment</b>                                      | <b>€ 1,485.00 mn</b>                        | <b>€ 1,772.00 mn</b>                          |
| Highest accepted yield                                | 3.764 %                                     | 3.637 %                                       |
| Weighted average yield                                | 3.764 %                                     | 3.637 %                                       |
| Average price   | 98.41536 %                                  | 96.71691 %                                    |
| Allotment for   |   |   |
| bids at the highest accepted yield                    | 100 %                                       | 100 %   |
| non-competitive bids                                  | 60 %  | 80 %  |
| Cover ratio   | 2.1   | 1.8   |
| <b>Retention quote</b>                                | <b>€ 515.00 mn</b>                          | <b>€ 228.00 mn</b>                            |
| (Own account of the Federal Government) <sup>1)</sup> |   |   |
| <b>Increase</b>                                       | <b>€ 2,000.00 mn</b>                        | <b>€ 2,000.00 mn</b>                          |
| <b>Previous issue volume</b>                          | <b>€ 15,000.00 mn</b>                       | <b>€ 3,000.00 mn</b>                          |
| <b>Total issue volume</b>                             | <b>€ 17,000.00 mn</b>                       | <b>€ 5,000.00 mn</b>                          |

1) Placing by the German Finance Agency in the secondary market