

Press release

Frankfurt am Main
25 October 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 25 October 2023 was as follows:

	0 % Bund 2020 (2035) ISIN DE0001102515 Maturity: 15.05.2035	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038
Bids	€ 1,501.00 mn	€ 1,995.00 mn
Competitive bids	€ 308.00 mn	€ 416.00 mn
Non-competitive bids	€ 1,193.00 mn	€ 1,579.00 mn
Allotment	€ 602.20 mn	€ 999.24 mn
Lowest accepted price	71.51 %	76.14 %
Weighted average price	71.53 %	76.15 %
Average yield (real)	2.94 %	3.05 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	40 %	56 %
Cover ratio	2.5	2.0
Retention quote	€ 147.80 mn	€ 250.76 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 750.00 mn	€ 1,250.00 mn
Previous issue volume	€ 22,500.00 mn	€ 19,250.00 mn
Total issue volume	€ 23,250.00 mn	€ 20,500.00 mn

1) Placing by the German Finance Agency in the secondary market