

## Press release

Frankfurt am Main  
23 October 2023  
Page 1 of 1

### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 23 October 2023 was as follows:

<b>Bubills issue:</b>	<b>Reopening March 2023 / 12 months</b>	<b>Reopening September 2023 / 12 months</b>
Due on:	20 March 2024	18 September 2024
Maturity:	residual 5 months (147 days)	residual 11 months (329 days)
ISIN:	DE000BU0E030	DE000BU0E097
<b>Bids</b>	<b>€ 2,120.00 mn</b>	<b>€ 4,063.00 mn</b>
Competitive bids	€ 1,535.00 mn	€ 2,025.00 mn
Non-competitive bids	€ 585.00 mn	€ 2,038.00 mn
<b>Allotment</b>	<b>€ 860.00 mn</b>	<b>€ 2,763.00 mn</b>
Highest accepted yield	3.760 %	3.731 %
Weighted average yield	3.759 %	3.729 %
Average price	98.48828 %	96.70442 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.5	1.5
<b>Retention quote</b>	<b>€ 140.00 mn</b>	<b>€ 237.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,000.00 mn</b>	<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 17,000.00 mn</b>	<b>€ 4,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 18,000.00 mn</b>	<b>€ 7,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market