

## Press release

Frankfurt am Main  
16 October 2023  
Page 1 of 1

### Auction result

## Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 16 October 2023 for the

**Treasury discount paper of the Federal Republic of Germany  
(Unverzinsliche Schatzanweisungen – “Bubills”)  
October 2023 issue / maturity 12 months  
due on 16 October 2024  
ISIN DE000BU0E105**

was as follows:

<b>Bids</b>		<b>€ 3,390.00 mn</b>
Competitive bids	€ 1,680.00 mn	
Non-competitive bids	€ 1,710.00 mn	
<b>Allotment</b>		<b>€ 2,760.00 mn</b>
- Highest accepted yield	3.698 %	
- Weighted average yield	3.691 %	
- Average price	96.40226 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.2	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 240.00 mn</b>
<b>Issue volume</b>		<b>€ 3,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000  
presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.