

Press release

Frankfurt am Main
11 October 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 11 October 2023 was as follows:

	1.25 % Bund 2017 (2048) ISIN DE0001102432 Maturity: 15.08.2048	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052
Bids	€ 1,130.00 mn	€ 3,498.00 mn
Competitive bids	€ 171.00 mn	€ 801.00 mn
Non-competitive bids	€ 959.00 mn	€ 2,697.00 mn
Allotment	€ 806.30 mn	€ 1,226.07 mn
Lowest accepted price	71.12 %	44.25 %
Weighted average price	71.15 %	44.26 %
Average yield (real)	2.89 %	2.87 %
Allotment		
for bids at the lowest accepted price	100 %	75 %
for non-competitive bids	70 %	31 %
Cover ratio	1.4	2.9
Retention quote	€ 193.70 mn	€ 273.93 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 36,500.00 mn	€ 27,000.00 mn
Total issue volume	€ 37,500.00 mn	€ 28,500.00 mn

1) Placing by the German Finance Agency in the secondary market