

Press release

Frankfurt am Main
9 October 2023
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 9 October 2023 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
April 2023 issue / maturity 12 months
due on 17 April 2024, residual maturity 6 months (189 interest days)
ISIN DE000BU0E048

was as follows:

Bids		€ 2,570.00 mn
Competitive bids	€ 1,580.00 mn	
Non-competitive bids	€ 990.00 mn	
Allotment		€ 1,525.00 mn
- Highest accepted yield	3.760 %	
- Weighted average yield	3.757 %	
- Average price	98.06573 %	
- Allotment for		
- bids at the highest accepted yield	100 %	
- non-competitive bids	100 %	
Cover ratio	1.7	
Retention quote		€ 475.00 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 2,000.00 mn
Previous issue volume		€ 13,000.00 mn
Total issue volume		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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