

Press release

Frankfurt am Main
4 October 2023
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Reopening Federal bond issue – Auction result

The result of the auction of 4 October 2023 for the

2.40 % bond of the Federal Republic of Germany of 2023 (2030)
due on 15 November 2030
annual coupon date 15 November
interest has begun to accrue on 28 July 2023
first interest payment on 15 November 2024 for 476 days
ISIN DE000BU27006

was as follows:

Bids		€ 6,393.00 mn
Competitive bids	€ 1,943.00 mn	
Non-competitive bids	€ 4,450.00 mn	
Allotment		€ 2,392.00 mn
- Lowest accepted price	96.86 %	
- Weighted average price	96.86 %	
- Average yield	2.89 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	48 %	
Cover ratio	2.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 608.00 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 7,000.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market