

Press release

Frankfurt am Main
13 September 2023
Page 1 of 1

Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 13 September 2023 was as follows:

	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052	1.80 % Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	€ 1,770.00 mn	€ 2,822.00 mn
Competitive bids	€ 401.00 mn	€ 887.00 mn
Non-competitive bids	€ 1,369.00 mn	€ 1,935.00 mn
Allotment	€ 809.74 mn	€ 1,208.90 mn
Lowest accepted price	45.88 %	80.10 %
Weighted average price	45.89 %	80.10 %
Average yield (real)	2.73 %	2.79 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	46 %	34 %
Cover ratio	2.2	2.3
Retention quote	€ 190.26 mn	€ 291.10 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 26,000.00 mn	€ 22,500.00 mn
Total issue volume	€ 27,000.00 mn	€ 24,000.00 mn

1) Placing by the German Finance Agency in the secondary market