

Press release

Frankfurt am Main
5 September 2023
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 5 September 2023 was as follows:

	0.10% Bund 2021 (2033) ISIN DE0001030583 Maturity: 15.04.2033	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 708.00 mn	€ 205.00 mn
Competitive bids	€ 348.00 mn	€ 112.00 mn
Non-competitive bids	€ 360.00 mn	€ 93.00 mn
Allotment	€ 340.40 mn	€ 180.21 mn
Lowest accepted price	99.11 %	97.35 %
Weighted average price	99.16 %	97.47 %
Average yield (real)	0.19 %	0.21 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	64 %	97 %
Cover ratio	2.1	1.1
Retention quote	€ 59.60 mn	€ 19.79 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 400.00 mn	€ 200.00 mn
Previous issue volume	€ 9,850.00 mn	€ 13,850.00 mn
Total issue volume	€ 10,250.00 mn	€ 14,050.00 mn

1) Placing by the German Finance Agency in the secondary market