

## Press release

Frankfurt am Main  
4 September 2023  
Page 1 of 1

### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 4 September 2023 was as follows:

| <b>Bubills issue:</b>                                 | <b>Reopening<br/>January 2023 / 11 months</b> | <b>Reopening<br/>June 2023 / 12 months</b> |
|---|---|--|
| Due on:   | 13 December 2023                              | 19 June 2024                               |
| Maturity:   | residual 3 months (98 days)                   | residual 9 months (287 days)               |
| ISIN:   | DE000BU0E006                                  | DE000BU0E063                               |
| <b>Bids</b>   | <b>€ 1,695.00 mn</b>                          | <b>€ 3,133.00 mn</b>                       |
| Competitive bids                                      | € 1,155.00 mn                                 | € 1,570.00 mn                              |
| Non-competitive bids                                  | € 540.00 mn                                   | € 1,563.00 mn                              |
| <b>Allotment</b>                                      | <b>€ 1,245.00 mn</b>                          | <b>€ 2,438.00 mn</b>                       |
| Highest accepted yield                                | 3.612 %                                       | 3.620 %                                    |
| Weighted average yield                                | 3.603 %                                       | 3.615 %                                    |
| Average price   | 99.02871 %                                    | 97.19877 %                                 |
| Allotment for   |   |  |
| bids at the highest accepted yield                    | 100 %   | 100 %                                      |
| non-competitive bids                                  | 100 %   | 100 %                                      |
| Cover ratio   | 1.4   | 1.3  |
| <b>Retention quote</b>                                | <b>€ 755.00 mn</b>                            | <b>€ 562.00 mn</b>                         |
| (Own account of the Federal Government) <sup>1)</sup> |   |  |
| <b>Increase</b>                                       | <b>€ 2,000.00 mn</b>                          | <b>€ 3,000.00 mn</b>                       |
| <b>Previous issue volume</b>                          | <b>€ 11,000.00 mn</b>                         | <b>€ 8,000.00 mn</b>                       |
| <b>Total issue volume</b>                             | <b>€ 13,000.00 mn</b>                         | <b>€ 11,000.00 mn</b>                      |

1) Placing by the German Finance Agency in the secondary market