

Press release

Frankfurt am Main
1 September 2023
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Invitation to bid Federal Treasury discount paper (Bubills)

As already announced the following Bubills will be reopened by a multi-ISIN auction on 4 September 2023:

Reopening
Federal Treasury discount paper (Bubills)
January 2023 issue / maturity 11 months
ISIN DE000BU0E006
Current volume : € 11 billion
Due on 13 December 2023
Residual maturity: 3 months (98 interest days)

Reopening
Federal Treasury discount paper (Bubills)
June 2023 issue / maturity 12 months
ISIN DE000BU0E063
Current volume : € 8 billion
Due on 19 June 2024
Residual maturity: 9 months (287 interest days)

A total amount of € 5 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 2 billion for the Bubill January 2023 issue (ISIN DE000BU0E006) and € 3 billion for the Bubill June 2023 issue (ISIN DE000BU0E063). The effective increase amount of each Bubill will be determined as part of the auction allotment on 4 September 2023.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The yield rate price bids must be expressed as full 0.001 percentage points. It is possible to submit non-competitive bids and several bids at different yield rates. No price bids will be considered. The bids accepted by the issuer will be allotted at the yield rate specified in the bid. Non-competitive bids are filled at the weighted yield rate of the yield rate bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Monday, 4 September 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 6 September 2023

Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.