

Press release

Frankfurt am Main
1 September 2023
Page 1 of 1

Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the third quarter of 2023, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

March 2023 issue / maturity 12 months
issued on 20 March 2023, due on 20 March 2024
residual maturity 6 months (189 interest days)
ISIN DE000BU0E030

on 11 September 2023, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 13 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

| | |
|----------------------------|--|
| Date of invitation to bid: | Friday, 8 September 2023 |
| Bidding period: | Monday, 11 September 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Value date: | Wednesday, 13 September 2023 |