

Press release

Frankfurt am Main
29 August 2023
Page 1 of 3

Reopening of the 30-year Federal bond 2022 (2053)

Today, the Federal Government has reopened the 30-year Federal bond 2022 (2053) via syndicate. The Federal bond has a coupon of 1.80% and will mature on 15 August 2053. The issuance volume of the reopening was € 3 billion. The allotment was made at a reoffer price of 82.001%. The total volume of the 30-year Federal bond is now € 22.5 billion.

The placement of the 30-year Federal bond with national and international investors was carried out by a syndicate of banks led by Deutsche Bank, J.P. Morgan, Morgan Stanley, NatWest Markets and Nomura.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Federal bond.

Characteristics of the 30-year Federal bond

Issuer: Federal Republic of Germany

ISIN: DE0001102614

Outstanding Issuance volume: € 19.5 billion

Maturity: 15 August 2053

Coupon: 1.80%

Start of interest accrual: 15 August 2022

Annual interest payment dates: 15 August

First interest payment date: 15 August 2023

Next interest payment date: 15 August 2024

The separation of principal and interest payments and their separate trading (“stripping”) is possible.

Details of the reopening of the 30-year Federal bond via syndicate

Reopening volume: € 3 billion (no retention quote)

New outstanding issuance volume: € 22.5 billion

Pricing: 29 August 2023

Value date: 5 September 2023

Reoffer price: 82.001%

Reoffer yield: 2.682%

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