



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 28 August 2023 Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 28 August 2023 was as follows:

Bubills issue: Due on: Maturity: ISIN:	Reopening January 2023 / 12 months 17 January 2024 residual 5 months (140 days) DE000BU0E014	Reopening July 2023 / 12 months 17 July 2024 residual 11 months (322 days) DE000BU0E071
Bids	€ 5,600.00 mn	€ 6,465.00 mn
Competitive bids Non-competitive bids	€ 4,735.00 mn€ 865.00 mn	€ 4,410.00 mn€ 2,055.00 mn
Allotment Lowest accepted price Weighted average price Average yield Allotment for bids at the lowest accepted price non-competitive bids Cover ratio	 € 1,665.00 mn 98.62320 % 98.62763 % 3.5781 % 100 % 100 % 3.4 	 € 2,755.00 mn 96.85110 % 96.85227 % 3.6336 % 100 % 100 % 2.3
Retention quote (Own account of the Federal Government) ¹⁾	€ 335.00 mn	€ 245.00 mn
Increase	€ 2,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 18,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 20,000.00 mn	€7,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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