

Press release

Frankfurt am Main
16 August 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 16 August 2023 was as follows:

	0 % Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052
Bids	€ 1,270.00 mn	€ 2,801.00 mn
Competitive bids	€ 213.00 mn	€ 398.00 mn
Non-competitive bids	€ 1,057.00 mn	€ 2,403.00 mn
Allotment	€ 787.05 mn	€ 1,266.35 mn
Lowest accepted price	49.00 %	46.45 %
Weighted average price	49.02 %	46.47 %
Average yield (real)	2.68 %	2.68 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	45 %
Cover ratio	1.6	2.2
Retention quote	€ 212.95 mn	€ 233.65 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 38,500.00 mn	€ 24,500.00 mn
Total issue volume	€ 39,500.00 mn	€ 26,000.00 mn

1) Placing by the German Finance Agency in the secondary market