

Press release

Frankfurt am Main
14 August 2023
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 14 August 2023 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
February 2023 issue / maturity 12 months
due on 21 February 2024, residual maturity 6 months (189 interest days)
ISIN DE000BU0E022

was as follows:

Bids		€ 3,028.00 mn
Competitive bids	€ 1,995.00 mn	
Non-competitive bids	€ 1,033.00 mn	
Allotment		€ 2,673.00 mn
- Lowest accepted price	98.14600 %	
- Weighted average price	98.15398 %	
- Average yield	3.5824 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.1	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,327.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 13,500.00 mn
Total issue volume		€ 17,500.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000
presse@bundesbank.de, www.bundesbank.de

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