

Press release

Frankfurt am Main
7 August 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 7 August 2023 was as follows:

Bubills issue:	Reopening Nov. 2022 / 12 months	Reopening May 2023 / 12 months
Due on:	22 Nov. 2023	15 May 2024
Maturity:	residual 3 months (105 days)	residual 9 months (280 days)
ISIN:	DE0001030906	DE000BU0E055
Bids	€ 1,686.00 mn	€ 9,245.00 mn
Competitive bids	€ 690.00 mn	€ 6,355.00 mn
Non-competitive bids	€ 996.00 mn	€ 2,890.00 mn
Allotment	€ 1,216.00 mn	€ 3,140.00 mn
Lowest accepted price	98.98000 %	97.29100 %
Weighted average price	98.98220 %	97.29100 %
Average yield	3.5255 %	3.5800 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.4	2.9
Retention quote	€ 284.00 mn	€ 360.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 3,500.00 mn
Previous issue volume	€ 14,000.00 mn	€ 9,000.00 mn
Total issue volume	€ 15,500.00 mn	€ 12,500.00 mn

1) Placing by the German Finance Agency in the secondary market