

## Press release

Frankfurt am Main  
2 August 2023  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 2 August 2023 was as follows:

	<b>0 % Bund 2021 (2036)</b> <b>ISIN DE0001102549</b> <b>Maturity: 15.05.2036</b>	<b>1 % Bund 2022 (2038)</b> <b>ISIN DE0001102598</b> <b>Maturity: 15.05.2038</b>
<b>Bids</b>	<b>€ 1,405.00 mn</b>	<b>€ 2,554.00 mn</b>
Competitive bids	€ 457.00 mn	€ 755.00 mn
Non-competitive bids	€ 948.00 mn	€ 1,799.00 mn
<b>Allotment</b>	<b>€ 609.20 mn</b>	<b>€ 1,104.65 mn</b>
Lowest accepted price	71.92 %	79.78 %
Weighted average price	71.93 %	79.78 %
Average yield (real)	2.61 %	2.67 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	40 %	35 %
Cover ratio	2.3	2.3
<b>Retention quote</b>	<b>€ 140.80 mn</b>	<b>€ 145.35 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 750.00 mn</b>	<b>€ 1,250.00 mn</b>
<b>Previous issue volume</b>	<b>€ 25,000.00 mn</b>	<b>€ 18,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 25,750.00 mn</b>	<b>€ 19,250.00 mn</b>

1) Placing by the German Finance Agency in the secondary market