

Press release

Frankfurt am Main
24 July 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 24 July 2023 was as follows:

Bubills issue:	Reopening January 2023 / 11 months	Reopening June 2023 / 12 months
Due on:	13 December 2023	19 June 2024
Maturity:	residual 5 months (140 days)	residual 11 months (329 days)
ISIN:	DE000BU0E006	DE000BU0E063
Bids	€ 3,195.00 mn	€ 4,150.00 mn
Competitive bids	€ 1,735.00 mn	€ 2,250.00 mn
Non-competitive bids	€ 1,460.00 mn	€ 1,900.00 mn
Allotment	€ 1,930.00 mn	€ 2,910.00 mn
Lowest accepted price	98.61300 %	96.76510 %
Weighted average price	98.61434 %	96.77190 %
Average yield	3.6132 %	3.6501 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.7	1.4
Retention quote	€ 70.00 mn	€ 90.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 9,000.00 mn	€ 5,000.00 mn
Total issue volume	€ 11,000.00 mn	€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market