

Press release

Frankfurt am Main
19 July 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 19 July 2023 was as follows:

| | 0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052 | 1.80 % Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053 |
|-------------------------------------------------------|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Bids | € 1,706.00 mn | € 2,398.00 mn |
| Competitive bids | € 212.00 mn | € 502.00 mn |
| Non-competitive bids | € 1,494.00 mn | € 1,896.00 mn |
| Allotment | € 772.30 mn | € 1,203.00 mn |
| Lowest accepted price | 51.20 % | 87.23 % |
| Weighted average price | 51.23 % | 87.27 % |
| Average yield (real) | 2.33 % | 2.40 % |
| Allotment | | |
| for bids at the lowest accepted price | 100 % | 100 % |
| for non-competitive bids | 45 % | 50 % |
| Cover ratio | 2.2 | 2.0 |
| Retention quote | € 227.70 mn | € 297.00 mn |
| (Own account of the Federal Government) ¹⁾ | | |
| Increase | € 1,000.00 mn | € 1,500.00 mn |
| Previous issue volume | € 23,500.00 mn | € 18,000.00 mn |
| Total issue volume | € 24,500.00 mn | € 19,500.00 mn |

1) Placing by the German Finance Agency in the secondary market