

## Press release

Frankfurt am Main  
5 July 2023  
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### Auction result - reopening of the 10-year 2.30 % Green Federal bond of 2023 (2033) Increase of the conventional 2.30 % Federal bond of 2023 (2033)

The result of the auction of 5 July 2023 for the

**2.30 % Green Federal bond of 2023 (2033)**  
Maturity: 15 February 2033  
ISIN DE000BU3Z005

was as follows:

<b>Bids</b>		<b>€ 2,167.00 mn</b>
Competitive bids	€ 699.00 mn	
Non-competitive bids	€ 1,468.00 mn	
<b>Allotment</b>		<b>€ 979.00 mn</b>
- Lowest accepted price	99.23 %	
- Weighted average price	99.24 %	
- Average yield	2.39 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	2.2	
<b>Amount set aside for secondary market operations</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 21.00 mn</b>
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 5,250.00 mn</b>
<b>Total issue volume</b>		<b>€ 6,250.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 2.30 % Green Federal bond of 2023 (2033) for expenditures that comply, on the date of the reopening of the 2.30 % Green Federal bond of 2023 (2033), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

### **Increase of the conventional 2.30 % Federal bond of 2023 (2033)**

Furthermore, with effect from 7 July 2023, the outstanding volume of the conventional twin bond, the 2.30 % Federal bond of 2023 (2033), due on 15 February 2033, ISIN DE000BU2Z007, is increased by € 1 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 2.30 % Federal bond of 2023 (2033) is now € 38.25 billion.