

Press release

Frankfurt am Main
3 July 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 3 July 2023 was as follows:

Bubills issue:	Reopening Oct. 2022 / 12 months	Reopening April 2023 / 12 months
Due on:	18 Oct. 2023	17 April 2024
Maturity:	residual 3 months (105 days)	residual 9 months (287 days)
ISIN:	DE0001030898	DE000BU0E048
Bids	€ 2,345.00 mn	€ 4,555.00 mn
Competitive bids	€ 1,155.00 mn	€ 2,970.00 mn
Non-competitive bids	€ 1,190.00 mn	€ 1,585.00 mn
Allotment	€ 1,965.00 mn	€ 3,605.00 mn
Lowest accepted price	98.99510 %	97.18300 %
Weighted average price	98.99851 %	97.18651 %
Average yield	3.4684 %	3.6313 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.3
Retention quote	€ 35.00 mn	€ 395.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 14,000.00 mn	€ 9,000.00 mn
Total issue volume	€ 16,000.00 mn	€ 13,000.00 mn

1) Placing by the German Finance Agency in the secondary market