

Press release

Frankfurt am Main
13 June 2023
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New issue of a 30-year Green Federal bond 2023 (2053) Increase of the conventional Federal bond 2022 (2053)

Today, the Federal Government has issued a new 30-year Green Federal bond 2023 (2053) via syndicate. The Green Federal bond has a coupon of 1.80%. Its value date is 20 June 2023 and it will mature on 15 August 2053. The issuance volume was € 4.5 billion (including a retained volume of € 0.25 billion). The allotment was made at a reoffer price of 84.651%.

The placement of the 30-year Green Federal bond with national and international investors was carried out by a syndicate of banks led by Barclays, BNP, Deutsche Bank, Goldman Sachs Bank Europe, J.P. Morgan and Nomura. The amount retained by the Federal Government will be used to support the liquidity in the secondary market through appropriate activities of the German Finance Agency.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the Green Federal bond for expenditures that comply, on the date of the issue of the Green Federal Bond, with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Green Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Green Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Green Federal bond.

Furthermore, with effect from 20 June 2023, the outstanding volume of the conventional twin bond, the 1.80% Federal bond 2022 (2053), ISIN DE0001102614, is increased by € 4.5 billion. This increase will be added to the Federal Government's own holdings.

Characteristics of the new 30-year Green Federal bond

Issuer: Federal Republic of Germany

ISIN: DE0001030757

Issuance volume: € 4.5 billion (of which retained amount: € 0.25 billion)

Maturity: 15 August 2053

Coupon: 1.80%

Pricing: 13 June 2023

Value date: 20 June 2023

Start of interest accrual: 15 August 2022

Annual interest payment dates: 15 August

First interest payment date: 15 August 2023

Reoffer price: 84.651%

Reoffer yield: 2.534%

The separation of principal and interest payments and their separate trading ("stripping") is not possible.

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