

Press release

Frankfurt am Main
12 June 2023
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 12 June 2023 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
January 2023 issue / maturity 11 months
due on 13 December 2023, residual maturity 6 months (182 interest days)
ISIN DE000BU0E006

was as follows:

Bids		€ 3,044.00 mn
Competitive bids	€ 1,620.00 mn	
Non-competitive bids	€ 1,424.00 mn	
Allotment		€ 2,429.00 mn
- Lowest accepted price	98.33460 %	
- Weighted average price	98.33727 %	
- Average yield	3.3445 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
Retention quote		€ 571.00 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 3,000.00 mn
Previous issue volume		€ 6,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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