

## Press release

Frankfurt am Main  
7 June 2023  
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### Auction result

#### Reopening of the 0% five-year Green Federal notes (“Bobls”) of 2020 (2025) Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

The result of the auction of 7 June 2023 for the

**0% five-year Green Federal notes of 2020 (2025)**  
Maturity: 10 October 2025  
ISIN DE0001030716

was as follows:

<b>Bids</b>		<b>€ 3,347.00 mn</b>
Competitive bids	€ 1.904.00 mn	
Non-competitive bids	€ 1.443.00 mn	
<b>Allotment</b>		<b>€ 936.20 mn</b>
- Lowest accepted price	94.03 %	
- Weighted average price	94.04 %	
- Average yield	2.66 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	40 %	
Cover ratio	3.6	
<b>Retention quote</b>		<b>€ 63.80 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 1,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 6,500.00 mn</b>
<b>Total issue volume</b>		<b>€ 7,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date reopening of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

### **Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)**

Furthermore, with effect from 7 June 2023, the outstanding volume of the conventional twin bond, the 0% five-year Federal notes series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, is increased by € 1 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 0% five-year Federal notes series 182 of 2020 (2025) is now € 27.5 billion.