

Press release

Frankfurt am Main
2 June 2023
Page 1 of 1

Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the second quarter of 2023, the Federal Government will reopen once again the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)**
January 2023 issue / maturity 11 months
issued on 30 January 2023, due on 13 December 2023
residual maturity 6 months (182 interest days)
ISIN DE000BU0E006

on 12 June 2023, using an auction procedure. An increase of € 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 6 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 9 June 2023
Bidding period:	Monday, 12 June 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 14 June 2023