

Press release

Frankfurt am Main
1 June 2023
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Announcement

Reopening 0 % five-year Green Federal notes (“Green Bobls”) of 2020 (2025)

Increase of the conventional 0 % five-year Federal notes series 182 of 2020 (2025)

The Federal Government will reopen once again the

0 % five-year Green Federal notes of 2020 (2025)

issued on 4 November 2020 - ISIN DE0001030716

on 7 June 2023, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the five-year Green Federal notes amounts to € 6.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 6 June 2023
Bidding period:	Wednesday, 7 June 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 7 June 2023
Value date:	Friday, 9 June 2023

Terms of the issue to be reopened:

Maturity:	10 October 2025
Interest date:	10 October annually

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0 % five-year Green Federal notes (“Green Bobls”) of 2020 (2025) for expenditures that comply, on the date of the reopening of the 0 % five-year Green Federal notes (“Green Bobls”) of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0 % five-year Federal notes series 182 of 2020 (2025)

On 7 June 2023, the outstanding volume of the conventional twin five-year Green Federal notes, the 0 % five-year Federal notes series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, will be increased by the envisaged issue volume of 0 % five-year Green Federal notes (“Green Bobls”) of 2020 (2025), of € 1 billion with effect from 9 June 2023. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 0 % five-year Federal notes series 182 of 2020 (2025) is expected to be € 27.5 billion.