

Press release

Frankfurt am Main
22 May 2023

Page 1 of 2

Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the second quarter of 2023 the following Bubills will be reopened by a multi-ISIN auction on 30 May 2023:

Reopening

Federal Treasury discount paper (Bubills)

October 2022 issue / maturity 12 months

ISIN DE0001030898

Current volume : € 12 billion

Due on 18 October 2023

Residual maturity: 5 months (139 interest days)

Reopening

Federal Treasury discount paper (Bubills)

April 2023 issue / maturity 12 months

ISIN DE000BU0E048

Current volume : € 5 billion

Due on 17 April 2024

Residual maturity: 11 months (321 interest days)

A total amount of € 6 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 2 billion for the Bubill October 2022 issue (ISIN DE0001030898) and € 4 billion for the Bubill April 2023 issue (ISIN DE000BU0E048). The effective increase amount of each Bubill will be determined as part of the auction allotment on 30 May 2023.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed as full 0.00005 percentage points. It is possible to submit non-competitive bids and several bids at different prices. No yield bids will be considered. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 26 May 2023
Bidding period: Tuesday, 30 May 2023,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Thursday, 1 June 2023

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.