

## Press release

Frankfurt am Main  
15 May 2023  
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# Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the second quarter of 2023, the Federal Government will reopen the

**2.80 % Federal Treasury notes of 2023 (2025)**  
due on 12 June 2025  
issued on 25 April 2023 - ISIN DE000BU22015

by auction on 23 May 2023. An increase of € 6 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 6 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 22 May 2023
Bidding period:	Tuesday, 23 May 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 23 May 2023
Value date:	Thursday, 25 May 2023

Characteristics of the Federal Treasury notes:

Maturity:	12 June 2025
Interest has begun to accrue on:	27 April 2023
Interest payment:	annually on 12 June, first interest payment on 12 June 2024 for 412 days