

Press release

Frankfurt am Main
26 April 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 26 April 2023 was as follows:

	4% Bund 2005 (2037) ISIN DE0001135275 Maturity: 04.01.2037	1% Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038
Bids	€ 857.00 mn	€ 3,188.00 mn
Competitive bids	€ 370.00 mn	€ 750.00 mn
Non-competitive bids	€ 487.00 mn	€ 2,438.00 mn
Allotment	€ 732.00 mn	€ 1,546.10 mn
Lowest accepted price	117.62 %	81.29 %
Weighted average price	117.71 %	81.32 %
Average yield (real)	2.46 %	2.51 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	100 %	45 %
Cover ratio	1.2	2.1
Retention quote	€ 18.00 mn	€ 203.90 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 750.00 mn	€ 1,750.00 mn
Previous issue volume	€ 27,500.00 mn	€ 14,750.00 mn
Total issue volume	€ 28,250.00 mn	€ 16,500.00 mn

1) Placing by the German Finance Agency in the secondary market