DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
17 April 2023

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 17 April 2023 was as follows:

	Reopening	**New Issue**
Bubills issue:	**October 2022 / 12 months**	**April 2023 / 12 months**
Due on:	18 October 2023	17 April 2024
Maturity:	residual 6 months (182 days)	12 months (364 interest days)
ISIN:	DE0001030898	DE000BU0E048
Bids	**€ 3,105.00 mn**	**€ 6,465.00 mn**
Competitive bids	€ 1,515.00 mn	€ 4,760.00 mn
Non-competitive bids	€ 1,590.00 mn	€ 1,705.00 mn
Allotment	**€ 1,972.00 mn**	**€ 3,395.00 mn**
Lowest accepted price	98.46720 %	96.79000 %
Weighted average price	98.47034 %	96.79098 %
Average yield	3.0727 %	3.2790 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	80 %	100 %
Cover ratio	1.6	1.9
Retention quote (Own account of the Federal Government) [1)]	**€ 28.00 mn**	**€ 1,605.00 mn**
Increase	**€ 2,000.00 mn**	**-**
Previous issue volume	**€ 10,000.00 mn**	**-**
Total issue volume	**€ 12,000.00 mn**	**€ 5,000.00 mn**

1) Placing by the German Finance Agency in the secondary market

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