

## Press release

Frankfurt am Main  
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# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) series 187 by auction

As already announced in the issue calendar for the second quarter of 2023, the Federal Government will reopen once again the

**2.20 % five-year Federal notes series 187 of 2023 (2028)**  
ISIN DE000BU25000

on 11 April 2023, using an auction procedure. An increase of € 5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 15 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Thursday, 6 April 2023  
Bidding period: Tuesday, 11 April 2023,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Tuesday, 11 April 2023  
Value date: Thursday, 13 April 2023

Characteristics of the five-year Federal notes:

Maturity: 13 April 2028  
Interest payment: annually on 13 April,  
interest has begun to accrue on 19 January 2023  
First interest payment: 13 April 2024 for 450 days