

Press release

Frankfurt am Main
20 March 2023
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 20 March 2023 for the

Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
March 2023 issue / maturity 12 months
due on 20 March 2024
ISIN DE000BU0E030

was as follows:

Bids	€ 4,785.00 mn
Competitive bids	€ 3,820.00 mn
Non-competitive bids	€ 965.00 mn
Allotment	€ 2,195.00 mn
- Lowest accepted price	97.39210 %
- Weighted average price	97.40387 %
- Average yield	2.6360 %
- Allotment	
- for bids at the lowest accepted price	100 %
- for non-competitive bids	100 %
Cover ratio	2.2
Retention quote (Own account of the Federal Government) ¹⁾	€ 2,805.00 mn
Issue volume	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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