

## Press release

Frankfurt am Main  
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# Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the first quarter of 2023, the Federal Government will reopen once again the

**2.50 % Federal Treasury notes of 2023 (2025)**  
due on 13 March 2025  
issued on 31 January 2023 - ISIN DE000BU22007

by auction on 28 March 2023. An increase of € 5.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 27 March 2023
Bidding period:	Tuesday, 28 March 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 28 March 2023
Value date:	Thursday, 30 March 2023

Characteristics of the Federal Treasury notes:

Maturity:	13 March 2025
Interest has begun to accrue on:	2 February 2023
Interest payment:	annually on 13 March, first interest payment on 13 March 2024 for 405 days