

Press release

Frankfurt am Main
3 March 2023
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the first quarter of 2023, the Federal Government will reopen once again the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)**
September 2022 issue / maturity 12 months
issued on 19 September 2022, due on 20 September 2023
residual maturity 6 months (189 interest days)
ISIN DE0001030880

on 13 March 2023, using an auction procedure. An increase of € 3 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 8 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

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|----------------------------|--|
| Date of invitation to bid: | Friday, 10 March 2023 |
| Bidding period: | Monday, 13 March 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Value date: | Wednesday, 15 March 2023 |