

Press release

Frankfurt am Main
28 February 2023
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 28 February 2023 for the

2.50 % Federal Treasury notes of 2023 (2025)
due on 13 March 2025, annual coupon date 13 March
interest has begun to accrue on 2 February 2023
first interest payment on 13 March 2024 for 405 days
ISIN DE000BU22007

was as follows:

Bids		€ 9,462.00 mn
Competitive bids	€ 3,575.00 mn	
Non-competitive bids	€ 5,887.00 mn	
Allotment		€ 4,901.55 mn
- Lowest accepted price	98.745 %	
- Weighted average price	98.748 %	
- Average yield	3.14 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	65 %	
Cover ratio	1.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,098.45 mn
Increase		€ 6,000.00 mn
Previous issue volume		€ 6,000.00 mn
Total issue volume		€ 12,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

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