

Press release

Frankfurt am Main
15 February 2023
Page 1 of 1

Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 15 February 2023 was as follows:

	1.25% Bund 2017 (2048) ISIN DE0001102432 Maturity: 15.08.2048	0% Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052
Bids	€ 2,293.00 mn	€ 1,357.00 mn
Competitive bids	€ 155.00 mn	€ 157.00 mn
Non-competitive bids	€ 2,138.00 mn	€ 1,200.00 mn
Allotment	€ 808.30 mn	€ 1,202.00 mn
Lowest accepted price	79.88 %	51.57 %
Weighted average price	79.90 %	51.67 %
Average yield (real)	2.30 %	2.26 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	35 %	90 %
Cover ratio	2.8	1.1
Retention quote	€ 191.70 mn	€ 298.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 34,500.00 mn	€ 19,000.00 mn
Total issue volume	€ 35,500.00 mn	€ 20,500.00 mn

1) Placing by the German Finance Agency in the secondary market