

Press release

Frankfurt am Main
25 January 2023
Page 1 of 1

Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 25 January 2023 was as follows:

	1% Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	2.50% Bund 2012 (2044) ISIN DE0001135481 Maturity: 04.07.2044
Bids	€ 2,360.00 mn	€ 1,500.00 mn
Competitive bids	€ 577.00 mn	€ 298.00 mn
Non-competitive bids	€ 1,783.00 mn	€ 1,202.00 mn
Allotment	€ 1,192.35 mn	€ 831.30 mn
Lowest accepted price	84.63 %	106.70 %
Weighted average price	84.71 %	106.76 %
Average yield (real)	2.19 %	2.10 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	45 %	65 %
Cover ratio	2.0	1.8
Retention quote	€ 307.65 mn	€ 168.70 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 11,500.00 mn	€ 29,500.00 mn
Total issue volume	€ 13,000.00 mn	€ 30,500.00 mn

1) Placing by the German Finance Agency in the secondary market