

Press release

Frankfurt am Main
20 January 2023
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Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the first quarter of 2023 the following Bubills will be reopened or newly issued by a multi-ISIN auction on 30 January 2023:

Reopening

Federal Treasury discount paper (Bubills)

June 2022 issue / maturity 12 months

ISIN DE0001030856

Current volume: € 10.5 billion

Due on 21 June 2023

Residual maturity: 5 months (140 interest days)

New issue

Federal Treasury discount paper (Bubills)

January 2023 issue / maturity 11 months

ISIN DE000BU0E006

Due on 13 December 2023 (315 interest days)

A total amount of € 5 billion is envisaged for the reopened and newly issued Bubill (including respective retention quote) with a planned share of € 2 billion for the Bubill June 2022 issue (ISIN DE0001030856) and € 3 billion for the Bubill January 2023 issue (ISIN DE000BU0E006). The effective increase or new issue amount of each Bubill will be determined by the allotment on 30 January 2023.

Members of the Bund Issues Auction Group are entitled to bid. Bids are to be submitted through the Bund Bidding System BBS and must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.00005 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 27 January 2023
Bidding period: Monday, 30 January 2023,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 1 February 2023

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.