

Press release

Frankfurt am Main
19 January 2023
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Announcement

Reopening 0% five-year Green Federal notes (“Green Bobls”) of 2020 (2025)

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

The Federal Government will reopen the

0 % five-year Green Federal notes of 2020 (2025)

issued on 4 November 2020 - ISIN DE0001030716

on 24 January 2023, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the five-year Green Federal notes amounts to € 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 23 January 2023
Bidding period:	Tuesday, 24 January 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 24 January 2023
Value date:	Thursday, 26 January 2023

Terms of the issue to be reopened:

Maturity:	10 October 2025
Interest date:	10 October annually

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date of the reopening of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

On 24 January 2023, the outstanding volume of the conventional twin five-year Green Federal notes, the 0% five-year Federal notes series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, will be increased by the envisaged issue volume of 0% five-year Green Federal notes of 2020 (2025), of € 1.5 billion with effect from 26 January 2023. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 0% five-year Federal notes series 182 of 2020 (2025) is expected to be € 26.5 billion.