

Press release

Frankfurt am Main
9 January 2023
Page 1 of 1

Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 9 January 2023 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
July 2022 issue / maturity 12 months
due on 19 July 2023, residual maturity 6 months (189 interest days)
ISIN DE0001030864

was as follows:

Bids		€ 11,430.00 mn
Competitive bids	€ 8,580.00 mn	
Non-competitive bids	€ 2,850.00 mn	
Allotment		€ 2,960.00 mn
- Lowest accepted price	98.68510 %	
- Weighted average price	98.68510 %	
- Average yield	2.5379 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	60 %	
Cover ratio	3.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 40.00 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 8,000.00 mn
Total issue volume		€ 11,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.