

Press release

Frankfurt am Main
5 December 2022
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 5 December 2022 was as follows:

Bubills issue:	Reopening April 2022 / 12 months	Reopening June 2022 / 12 months
Due on:	13 April 2023	21 June 2023
Maturity:	residual 4 months (127 days)	residual 6 months (196 days)
ISIN:	DE0001030831	DE0001030856
Bids	€ 5,543.00 mn	€ 5,445.00 mn
Competitive bids	€ 2,870.00 mn	€ 3,965.00 mn
Non-competitive bids	€ 2,673.00 mn	€ 1,480.00 mn
Allotment	€ 2,434.60 mn	€ 2,219.00 mn
Lowest accepted price	99.41680 %	98.95100 %
Weighted average price	99.41901 %	98.95100 %
Average yield	1.6565 %	1.9472 %
Allotment for		
bids at the lowest accepted price	60 %	100 %
non-competitive bids	20 %	80 %
Cover ratio	2.3	2.5
Retention quote	€ 65.40 mn	€ 281.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,500.00 mn	€ 2,500.00 mn
Previous issue volume	€ 11,500.00 mn	€ 8,000.00 mn
Total issue volume	€ 14,000.00 mn	€ 10,500.00 mn

1) Placing by the German Finance Agency in the secondary market