

Press release

Frankfurt am Main
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Invitation to bid - Reopening of the 10-year 0% Green Federal bond of 2021 (2031) Increase of the conventional 0% Federal bond of 2021 second issue (2031)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, will reopen once again the

0 % Green bond of the Federal Republic of Germany of 2021 (2031)
due on 15 August 2031
ISIN DE0001030732

launched on 8 September 2021, using an auction procedure. An increase of € 1 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 8 billion.

The separation of the Green Federal bond into principal and interest payments ("stripping") is not possible. Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period:	Wednesday, 2 November 2022, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 2 November 2022
Value date:	Friday, 4 November 2022
Settlement:	Delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date.

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issuance terms and conditions of the initial issuance shall apply.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% Green Federal bond of 2021 (2031) for expenditures that comply, on the date of the reopening of the 0% Green Federal bond of 2021 (2031), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0% Federal bond of 2021 second issue (2031)

On 2 November 2022, the outstanding volume of the conventional twin bond, the 0% Federal bond of 2021 second issue (2031), due on 15 August 2031, ISIN DE0001102564, will be increased by the envisaged issue volume of 0% Green Federal bond of 2021 (2031) of € 1 billion with effect from 4 November 2022. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 0% Federal bond of 2021 second issue (2031) is expected to be € 32 billion.