

Press release

Frankfurt am Main
7 October 2022
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Invitation to bid Federal Treasury discount paper (Bubills)

As already announced the following Bubills will be reopened by a multi-ISIN auction on 10 October 2022:

Reopening
Federal Treasury discount paper (Bubills)
January 2022 issue / maturity 12 months
ISIN DE0001030807
Current volume : € 16 billion
Due on 18 January 2023
Residual maturity: 3 months (98 interest days)

Reopening
Federal Treasury discount paper (Bubills)
July 2022 issue / maturity 12 months
ISIN DE0001030864
Current volume : € 5 billion
Due on 19 July 2023
Residual maturity: 9 months (280 interest days)

A total amount of € 8 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 5 billion for the Bubill January 2022 issue (ISIN DE0001030807) and € 3 billion for the Bubill July 2022 issue (ISIN DE0001030864). The effective increase amount of each Bubill will be determined as part of the auction allotment on 10 October 2022.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed as full 0.00005 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. No yield bids will be considered. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Monday, 10 October 2022, from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 12 October 2022

Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.