

Press release

Frankfurt am Main
21 September 2022
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 21 September 2022 for the

1.70 % bond of the Federal Republic of Germany of 2022 (2032)
due on 15 August 2032
annual coupon date 15 August
interest has begun to accrue on 8 July 2022
first interest payment on 15 August 2023 for 403 days
ISIN DE0001102606

was as follows:

Bids		€ 6,611.00 mn
Competitive bids	€ 1,505.00 mn	
Non-competitive bids	€ 5,106.00 mn	
Allotment		€ 3,588.60 mn
- Lowest accepted price	98.46 %	
- Weighted average price	98.48 %	
- Average yield	1.87 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.8	
Retention quote (Own account of the Federal Government) ¹⁾		€ 411.40 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 13,000.00 mn
Total issue volume		€ 17,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.