

## Press release

Frankfurt am Main  
12 September 2022  
Page 1 of 1

# Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 12 September 2022 for the

**Treasury discount paper of the Federal Republic of Germany (“Bubills”)**  
March 2022 issue / maturity 12 months  
due on 22 March 2023, residual maturity 6 months (189 interest days)  
ISIN DE0001030823

was as follows:

<b>Bids</b>		<b>€ 3,590.00 mn</b>
Competitive bids	€ 2,820.00 mn	
Non-competitive bids	€ 770.00 mn	
<b>Allotment</b>		<b>€ 1,870.00 mn</b>
- Lowest accepted price	99.54700 %	
- Weighted average price	99.54745 %	
- Average yield	0.8659 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.9	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,130.00 mn</b>
<b>Increase</b>		<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 8,500.00 mn</b>
<b>Total issue volume</b>		<b>€ 11,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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