

Press release

Frankfurt am Main
31 August 2022
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New issue of 1.30% Green Federal note Reopening of conventional 1.30% Federal note - series 186

Today, the Federal Government has issued a new Green Federal note via syndicate. The Green Federal note has a coupon of 1.30%. The value date is 7 September 2022 and the Green Federal note will mature on 15 October 2027. An issuance volume of € 5 billion at a reoffer price of 99.675% was allocated (including a retained volume of € 0.25 billion).

The placement of the Green Federal note with national and international investors was carried out by a syndicate of banks including BofA Securities, Citi, Crédit Agricole CIB, DZ BANK AG and NatWest.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the Green Federal note for expenditures that comply, on the date of the issue of the Green Federal note, with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Deviating from Article 1 sentence 1 (*Placing*) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Green Federal note will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Green Federal note and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Green Federal note.

Furthermore, with effect from 7 September 2022, the outstanding volume of the conventional twin, the 1.30% Federal note – series 186, ISIN DE0001141869, is increased by € 5 billion. This increase will be added to the Federal Government's own holdings.

Characteristics of the new Green Federal note

Issuer: Federal Republic of Germany

ISIN: DE0001030740

Issuance volume: € 5 billion (of which retained amount: € 0.25 billion)

Maturity: 15 October 2027

Coupon: 1.30%

Pricing: 31 August 2022

Value date: 7 September 2022

Start of interest accrual: 30 June 2022

Interest payment dates: 15 October annually

First interest payment date: 15 October 2023 (long first coupon)

Reoffer price: 99.675%

Reoffer yield: 1.3654%

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