



## Press Release

Number 5 on 24 June 2025

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Olof-Palme-Straße 35  
60439 Frankfurt / Main

Tel. +49 69 25616-1607

Fax +49 69 25616-1429

[presse@deutsche-finanzagentur.de](mailto:presse@deutsche-finanzagentur.de)  
[www.deutsche-finanzagentur.de](http://www.deutsche-finanzagentur.de)

### Ranking list of the Bund Issues Auction Group

In the first half of 2025, Federal securities (Federal bonds, Federal notes, Federal Treasury notes, Treasury discount paper and Green Federal securities) were issued in 59 auctions via the Bund Issues Auction Group.

The following list shows the latest ranking of the 33 group members. The ranking is based on the allotted amounts in the first half of 2025, weighted by the respective duration and interest rate risk of the auctioned securities. The relevant weights were announced 10 December 2020.

The ranking will be published twice a year, in June and December.



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**Ranking list of members in first half of 2025<sup>1</sup>**

Rank	Bund Issues Auction Group Member
1	Barclays Bank Ireland PLC
2	Deutsche Bank AG
3	J.P. Morgan SE
4	NatWest Markets N.V.
5	Citibank Europe Plc
6	Morgan Stanley Europe SE
7	Commerzbank AG
8	Goldman Sachs Bank Europe SE
9	Bank of America (BofA) Securities Europe SA
10	Crédit Agricole Corporate and Investment Bank
11	Société Générale S.A.
12	Citadel Securities GCS (Ireland) Limited
13	DZ Bank AG
14	BNP Paribas S.A.
15	Nomura Financial Products Europe GmbH
16	ABN AMRO Bank N.V.
17	Danske Bank A/S
18	UniCredit SpA
19	Landesbank Baden-Württemberg
20	DekaBank
21	HSBC Continental Europe
22	Scotiabank (Ireland) Designated Activity Company
23	Landesbank Hessen-Thüringen Girozentrale
24	Jefferies GmbH
25	Bayerische Landesbank
26	Norddeutsche Landesbank Girozentrale
27	Intesa Sanpaolo S.p.A.
28	Coöperatieve Rabobank U.A.
29	UBS Europe SE
30	Nordea Bank Abp
31	Natixis
32	Mizuho Bank Europe N.V. <sup>2</sup>
	Banco Santander <sup>3</sup>

<sup>1</sup> Ranking on basis of weighted allotments in first half of 2025

<sup>2</sup> Transfer of membership from Mizuho Securities Europe GmbH Frankfurt am Main with effect 7 April 2025

<sup>3</sup> New admission during the year as of 1 April 2025, therefore no ranking



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