



## Press Release

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### **Federal government decides not to sell any more shares in Commerzbank for the time being**

At its meeting on 20 September 2024, the interministerial steering committee responsible for key decisions of the Financial Market Stabilisation Fund (FMS) decided that the FMS will not, until further notice, sell any additional shares following the partial sale of shares in Commerzbank AG (Commerzbank) on 10/11 September 2024. This also includes sales related to any share buybacks by Commerzbank.

Commerzbank is a stable and profitable institute. The bank's strategy is geared towards independence. The Federal government will accompany this until further notice by maintaining its shareholding.

#### NOTE TO EDITORS:

The Federal Republic of Germany - Finance Agency is responsible for the borrowing and debt management of the German government. The Finance Agency issues Federal securities, conducts money market and derivative transactions and thus manages the debt portfolio and the capital market presence. Its task is to ensure the Federal government's budget and cash financing on the financial markets at all times and to optimise it from both a cost and risk perspective.

Since 1 January 2018, it also administrates the Financial Market Stabilisation Fund, which was established by the Federal government in 2008 to overcome the financial market crisis, and manages the investments held by the fund. The Economic Stabilisation Fund, which was set up in March 2020 to address the economic consequences of the coronavirus pandemic, is also managed by the Finance Agency. From November 2022 to December 2023, the Economic Stabilisation Fund was also used to finance measures to mitigate the consequences of the energy crisis.

The Finance Agency is also entrusted with the sponsorship of the Federal Agency for Financial Market Stabilisation, which exercises legal supervision over the winding-up agencies established under Federal law.

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SOLE SHAREHOLDER Federal Republic of Germany, represented by the Federal Ministry of Finance

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