



Press Release

Number 02 on 21 March 2019

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Issues planned by the Federal Government in the second quarter of 2019

The issues planned by the Federal Government as indicated in the annual preview published in December 2018 remain unchanged for the second quarter of 2019.

An update concerning planned issuance activities in the third quarter will be published during the third ten-day period of June 2019.

As a general rule applicable to all Federal securities, amounts and issue dates stated in the annual preview may change, depending on the financing requirements and liquidity situation of the German Federal Government and its special funds, and/or subject to conditions on the capital markets. However, the Federal Government plans to execute the planned issuance to the largest extent possible, in order to provide investors with a reliable orientation. The Federal Government reserves the right to issue other financing instruments, depending on market conditions and the general environment.

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SOLE SHAREHOLDER Federal Republic of Germany, represented by the Federal Ministry of Finance

REGISTER COURT Local Court Frankfurt/M. HRB 51411 DEUTSCHE BUNDESBANK IBAN DE03 5040 0000 0050 4089 90 BIC MARKDEFF

The General Terms and Conditions of the company apply.



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Annex 1 - Redemption payments (€ bn, rounded)

| | Quarter total | Apr | May | June |
|----------------------------|---------------|-------------|------------|-------------|
| Redemption payments | 41.1 | 23.0 | 0.0 | 18.1 |
| Federal notes | 16.0 | 16.0 | - | - |
| Federal Treasury notes | 13.0 | - | - | 13.0 |
| Treasury discount paper | 12.0 | 7.0 | - | 5.0 |
| Federal savings notes | 0.0 | 0.0 | 0.0 | - |
| Promissory notes | 0.1 | - | - | 0.1 |

Redemption payments relate to the existing debt of the German Federal Government and its special funds. This overview is updated on a monthly basis and is available for download on <http://www.deutsche-finanzagentur.de> ("Finance Agency - Publications").



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Annex 2 - Schedule of Federal Government tender offers

Nominal capital market instruments

| Date | Security | Term to maturity | Type | Volume in € mn | Maturity | ISIN | Coupon | Start of interest period | First coupon date |
|--------------------------|----------|------------------|------|----------------|-----------|--------------|---------|--------------------------|-------------------|
| Wed, 10-Apr-19 | Bobl | 5 Y | R | 3,000 | 05-Apr-24 | DE0001141794 | 0.000 % | 25-Jan-19 | 05-Apr-20 |
| Wed, 17-Apr-19 | Bund | 30 Y | R | 1,000 | 04-Jul-44 | DE0001135481 | 2.500 % | 27-Apr-12 | 04-Jul-13 |
| Wed, 24-Apr-19 | Bund | 10 Y | R | 3,000 | 15-Feb-29 | DE0001102465 | 0.250 % | 11-Jan-19 | 15-Feb-20 |
| Tue, 30-Apr-19 | Schatz | 2 Y | R | 4,000 | 12-Mar-21 | DE0001104750 | 0.000 % | 28-Feb-19 | 12-Mar-20 |
| Wed, 08-May-19 | Bobl | 5 Y | R | 3,000 | 05-Apr-24 | DE0001141794 | 0.000 % | 25-Jan-19 | 05-Apr-20 |
| Wed, 15-May-19 | Bund | 30 Y | R | 1,000 | 15-Aug-48 | DE0001102432 | 1.250 % | 15-Aug-17 | 15-Aug-18 |
| Wed, 22-May-19 | Bund | 10 Y | R | 3,000 | 15-Feb-29 | DE0001102465 | 0.250 % | 11-Jan-19 | 15-Feb-20 |
| Tue, 28-May-19 | Schatz | 2 Y | N | 5,000 | 11-Jun-21 | DE0001104768 | | 30-May-19 | 11-Jun-20 |
| Wed, 29-May-19 | Bobl | 5 Y | R | 3,000 | 05-Apr-24 | DE0001141794 | 0.000 % | 25-Jan-19 | 05-Apr-20 |
| Wed, 12-Jun-19 | Bund | 10 Y | R | 3,000 | 15-Feb-29 | DE0001102465 | 0.250 % | 11-Jan-19 | 15-Feb-20 |
| Wed, 19-Jun-19 | Bund | 30 Y | R | 1,000 | 15-Aug-46 | DE0001102341 | 2.500 % | 28-Feb-14 | 15-Aug-15 |
| Tue, 25-Jun-19 | Schatz | 2 Y | R | 5,000 | 11-Jun-21 | DE0001104768 | | 30-May-19 | 11-Jun-20 |
| 2nd quarter total | | | | 35,000 | | | | | |

Money market instruments

| Date | Security | (Remaining) term | Type | Volume in € mn | Maturity | ISIN |
|--------------------------|----------|------------------|------|----------------|-----------|--------------|
| Mon, 08-Apr-19 | Bubill | 6 M | N | 3,000 | 16-Oct-19 | DE0001137792 |
| Mon, 13-May-19 | Bubill | 5 M | R | 2,000 | 16-Oct-19 | DE0001137792 |
| Mon, 27-May-19 | Bubill | 3 M | R | 2,000 | 14-Aug-19 | DE0001137784 |
| Mon, 17-Jun-19 | Bubill | 6 M | N | 3,000 | 11-Dec-19 | DE0001137800 |
| 2nd quarter total | | | | 10,000 | | |

Inflation-linked Federal securities

| Date |
|----------------|
| Tue, 09-Apr-19 |
| Tue, 07-May-19 |
| Tue, 04-Jun-19 |

Y = years, M = months

N = new issue, R = reopening